

APPLICATION FOR PAYMENT OF DIRECT IMPORT BILLS

(To be completed by the applicant in block letters)

FEDERAL BANK
YOUR PERFECT BANKING PARTNER

BRANCH NAME						SOL ID							
Amount & Currency of remittance						Value Date							
Amount in Words						Deal ID & Exchange Rate							
Foreign Bank Charges		<input type="checkbox"/> Beneficiary Account				<input type="checkbox"/> Own Account							
Import Remittance		<input type="checkbox"/> Full/Final Remittance				<input type="checkbox"/> Part Remittance							
Applicant Name & Address						Details of part remittance, if any, made earlier							
						Type of Goods		<input type="checkbox"/> Capital		<input type="checkbox"/> Non-Capital			
						Bill of Entry Number							
						Date							
						Port Code							
						Bill of Entry Amount							
Beneficiary Name & Address						Beneficiary Bank Account or IBAN Number							
						BSB No/SORT CODE/ ABA/ ROUTING No							
						Beneficiary Bank Name & Address							
						SWIFT CODE							
Intermediary Bank						SWIFT CODE							
I/ We authorize you to debit my below mentioned account the equivalent amount of the remittance and all your charges.													
SB/CA/CC/OD A/c No													
EEFC/DDA A/c No													

Following forward contracts booked by us shall be used for this remittance.

Sl. no	Forward Contract Number	Forward Contract Amount to be utilised	Early utilisation (Y/N) *	Due Date of Forward Contract	Exchange rate as per Forward Contract

*We authorise you to debit swap costs at applicable rates on early utilisation of the forward contract.

Details of Import

Invoice Details		Commodity & Harmonised System of Classification	Country of origin of goods	Country from which goods are consigned	Mode of shipment (air, sea post, rail river, transport, etc.)	Date of shipment
No & Date	Currency & Amount					

I hereby declare that all the information mentioned above is correct

Date

Signature of Remitter / POA (or) Mandate Holder /
Authorised Signatory with Company/Firm's Seal

The declaration-cum-undertaking under Sec 10(5), Chapter III of FEMA, 1999

I/We hereby declare that the transaction details of which are mentioned above does not involve and is not designed for the purpose of any contravention or evasion of the provisions of the aforesaid Act or of any rule, regulation, notification, direction or order made thereunder. I/We also hereby agree and undertake to give such information / documents as will reasonably satisfy you about this transaction in terms of the above declaration. I/We also undertake that if I/we refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the Bank shall refuse to undertake the transaction and shall if it has reason to believe that any contravention / evasion is contemplated by me / us report the matter to RBI. I/We further declare that the undersigned has the authority to give this application, declaration and undertaking on behalf of the firm/company.

Declaration -cum-undertaking - General

I/We confirm that the goods being imported by me/us are not covered under Negative list of imports as per the latest Foreign Trade Policy (as amended till date) notified by Government of India, Ministry of Commerce & Industry, Department of Commerce, Directorate General of Foreign Trade, New Delhi. I/We are eligible to import the above-mentioned goods under the current Export and Import Policy in place. I/We confirm that said goods imported/being imported by me/us are not restricted for import through specific licensing under the above-mentioned policy and amendments.

(OR)

Original Exchange control copy of the License number _____ dated _____ for the amount of _____ is enclosed. I/We declare that the license is valid and have not been cancelled by the DGFT. (In case item is under Negative List of import). I/We declare that the goods to which the application relates are/will be imported into India on my/our account.

I/We declare that the invoice value of the goods imported/being imported into India is the real value of the goods I/We enclose the custom stamped Exchange Control Copy of Bill of Entry/Copy of Bill of Entry (in case of IDPMS)/ Courier wrapper/ Postal Appraisal Form/ Custom Assessment Certificate/ CA certificate (in case of Service Export/Import) as an evidence of import of the said goods

(OR)

I/We declare that we will submit within 90 days from the date of remittance the custom stamped Exchange Control copy of Bill of Entry/Copy of Bill of Entry (in case of IDPMS)/Post parcel wrapper (for imports by post)/Courier Bill of Entry (for imports through courier)/ CA certificate (in case of Service Export/Import) to you.

I/We further declare that we have not made payment against the same invoice/contract through any other AD Bank. I/We agree that in the event of transaction could not be executed/debited to my/ our account after submitting the request for processing to the bank on account of insufficient/ unclear balance at the same time of execution of the transaction in my/ our account any **exchange losses** incurred in this connection due to reversal of the Forex deal can be charged to my/our Account with you. I/We agree that in the event the transaction is cancelled or revoked by me/us after submitting the request for processing to the bank any **exchange losses** incurred in this connection can be charged to my/our account. I/We further agree that once the funds remitted by me/us have been transmitted by you to the correspondent and/or beneficiary banks, you shall not be responsible for any delays in the disbursement of such funds including the withholding of such funds by the correspondent and/or beneficiary banks. I/We further agree that once the funds remitted by me / us have been transmitted by you, intermediary Bank charges may be levied by Correspondent and / or Beneficiary Banks, which may vary from bank to bank. I/We agree that in the event the transaction being rejected by the beneficiary bank because of incorrect information submitted by me, any charges levied by the beneficiary bank or exchange losses incurred in this connection can be charged to my account. I/We also understand that if I/we refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the bank shall refuse in writing to undertake the transaction and shall, if it has reason to believe that any contravention/evasion in contemplated by me/us, report that matter to the RBI/ED. I/We also agree that the exchange rate will be applicable at the time of deal booking and may vary from the rate prevailing when the request is submitted. I/we also understand that the rate communicated to us (if any) is an indicative rate and the actual rate may be different from the same.

I/We hereby confirm that the underlying transaction does not involve any sanctioned entity (Beneficiary/ Shipping line/ Vessel etc.), sanctioned country and does not violate the provisions of OFAC / US / UN / EU / India and other sanctions that are currently in force., I/we undertake not to hold Federal Bank responsible for any of its action or inaction in respect of sanction linked transactions

Documents Enclosed:

Certified Copy of Commercial Invoice	<input type="checkbox"/>	Original valid license for import of negative list goods	<input type="checkbox"/>
Transport Document (self-Attested copy of Airway Bill/Bill of Lading/Courier receipt)	<input type="checkbox"/>	For import of rough diamonds, SSI certificate of importer /Kimberly Certificate	<input type="checkbox"/>
Triplicate Exchange Control copy of Bill of Entry in original/ Copy of Bill of Entry (in case of IDPMS)/ Courier wrapper/ Postal Appraisal Form/ Custom Assessment Certificate/ CA certificate (in case of Service Export/Import)	<input type="checkbox"/>	Any other document (Specify)	<input type="checkbox"/>

Date

Signature of Remitter / POA (or) Mandate Holder / Authorised Signatory with Company/Firm's Seal

For Branch/CCSC use

We hereby certify that the exporter is a regular client and accounts are KYC complied. Confirm that the documents submitted and as mentioned in this application are verified by us and we hold the same,

Name & Signature of
Asst.Manager /Manager

Name & Signature of
Principal officer of branch